

GRANT WATER & SANITATION DISTRICT

2020 BUDGET

	ACTUAL 2018	APPROVED BUDGET 2019	ESTIMATED ACTUAL 2019	11/20/2019 PROPOSED BUDGET 2020
FUNDS AVAILABLE				
BEGINNING OF YEAR:	\$ 3,232,918	\$ 3,306,768	\$ 3,402,562	\$ 4,796,727
OPERATING REVENUES				
Residential Fees - Single Family/Multi-Family	242,072	204,830	204,885	214,300
Underdrain Fees	108,204	141,335	141,385	145,000
Commercial Fees	102,380	89,185	92,845	135,600
Total Service Fees	<u>452,656</u>	<u>435,350</u>	<u>439,115</u>	<u>494,900</u>
Interest Income	260	350	100	100
Inspection Fees	14,612	12,000	8,200	15,000
Delinquent Fees, Fines & Miscellaneous	<u>13,630</u>	<u>15,000</u>	<u>17,000</u>	<u>17,000</u>
TOTAL OPERATING REVENUES	\$ 481,159	\$ 462,700	\$ 464,415	\$ 527,000
OPERATING EXPENDITURES				
Office/General Operating Expenses	20,064	29,000	20,000	22,000
Insurance	13,889	15,000	15,000	18,000
Directors Fees	6,459	6,800	6,800	6,800
Election Costs	670	-	-	20,000
Professional Services				
Audit	5,200	5,300	5,300	5,300
Engineering - General, GIS	27,101	27,400	27,400	30,000
Engineering - Maintenance	10,663	10,100	10,000	15,000
Legal	20,647	22,000	25,000	25,000
Management Fee	94,978	110,000	100,000	110,000
General Maintenance, Utility Locates	8,738	10,000	22,000	24,000
Grease Interceptor Inspections	8,675	8,000	8,000	9,000
Repairs and Maintenance - Sewer	123,326	83,100	90,000	101,350
Repairs and Maintenance - Underdrain	<u>123,283</u>	<u>136,000</u>	<u>100,000</u>	<u>140,550</u>
TOTAL OPERATING EXPENDITURES	\$ 463,691	\$ 462,700	\$ 429,500	\$ 527,000
SUBTOTAL NET OPERATING INCOME/(LOSS)	<u>\$ 17,467</u>	<u>\$ 0</u>	<u>\$ 34,915</u>	<u>\$ 0</u>
Major R&M Contingency		\$ 100,000	-	\$ 100,000
NET OPERATING INCOME/(LOSS)	<u>\$ 17,467</u>	<u>\$ (100,000)</u>	<u>\$ 34,915</u>	<u>\$ (100,000)</u>

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2020 BUDGET

	ACTUAL 2018	APPROVED BUDGET 2019	ESTIMATED ACTUAL 2019	11/20/2019 PROPOSED BUDGET 2020
NON-OPERATING REVENUES				
System Development Fees & Tap Inspections Fees	372,100	190,000	1,350,000	170,000
Long-Term Investment Interest	64,741	63,300	68,000	65,000
Fair Market Value of Investments	(4,544)	-	-	-
Capital Reserve Fees	311,258	318,700	311,250	270,000
TOTAL NON-OPERATING REVENUES	\$ 743,555	\$ 572,000	\$ 1,729,250	\$ 505,000
NON-OPERATING EXPENDITURES				
GIS	13,255	-	-	-
Sewer Mains, Manholes & Lift Station Repairs	568,462	362,000	360,000	524,000
Tap Inspections and Administration	9,662	10,000	10,000	10,000
Major Capital Repair Contingency	-	100,000	-	100,000
TOTAL NON-OPERATING EXPENDITURES	\$ 591,379	\$ 472,000	\$ 370,000	\$ 634,000
NET NON-OPERATING INCOME/(LOSS)	\$ 152,177	\$ 100,000	\$ 1,359,250	\$ (129,000)
NET INCOME/(LOSS)	169,644	0	1,394,165	(229,000)
FUNDS AVAILABLE END OF YEAR:	\$ 3,402,562	\$ 3,306,769	\$ 4,796,727	\$ 4,567,727
* Allocation of Funds Available				
Capital & Emergency Reserves	3,152,562	3,056,769	4,546,727	4,317,727
Operating Funds	250,000	250,000	250,000	250,000
	\$ 3,402,562	\$ 3,306,769	\$ 4,796,727	\$ 4,567,727

BUDGET RECAP:

Estimated Expenditures from the General Fund are as Follows:

Operating Expenditures	\$ 627,000
Non-Operating Expenditures	634,000
Total Estimated Expenditures	\$ 1,261,000

Estimated Revenues for the General Fund are as Follows:

From Sources Other Than General Tax:

Estimated Operating Revenues	\$ 527,000
Estimated Non-Operating Revenues	505,000
Total Sources Other Than General Tax	\$ 1,032,000
Unappropriated Surpluses	4,796,727

Total Estimated General Fund Revenues	\$ 5,828,727
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