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|  | | | | **11/15/2023** |
|  |  | APPROVED | ESTIMATED | PROPOSED |
|  | ACTUAL | BUDGET | ACTUAL | BUDGET |
|  | 2022 | 2023 | 2023 | 2024 |
| OPERATING REVENUES | | | |  |
| Residential Fees - Single Family/Multi-Family | 217,130 | 341,915 | 340,720 | 311,500 |
| Underdrain Fees | 226,234 | 271,700 | 272,055 | 247,300 |
| Commercial Fees | 146,389 | 167,505 | 169,700 | 94,900 |
| Total Service Fees | 589,753 | 781,120 | 782,475 | 653,700 |
| Inspection Fees | 11,500 | 10,000 | 10,300 | 10,000 |
| Delinquent Fees, Fines & Miscellaneous | 15,023 | 13,200 | 12,000 | 12,500 |
| **TOTAL OPERATING REVENUES** | **$ 616,276** | **$ 804,320** | **$ 804,775** | **$ 676,200** |
| OPERATING EXPENDITURES | | | |  |
| Office/General Operating Expenses | 23,030 | 28,000 | 28,000 | 30,000 |
| Insurance | 17,746 | 21,020 | 23,660 | 25,300 |
| Directors Fees | 6,567 | 6,800 | 6,000 | 6,800 |
| Election Costs | 242 | 1,000 | 300 | - |
| Professional Services | | | |  |
| Audit | 5,500 | 5,800 | 5,700 | 5,800 |
| Engineering - General, GIS | 36,223 | 37,500 | 23,000 | 39,050 |
| Engineering - Maintenance | 20,925 | 14,800 | 18,000 | 11,890 |
| Legal | 11,790 | 20,000 | 10,000 | 15,000 |
| Management Fee | 120,402 | 133,750 | 125,000 | 131,620 |
| General Maintenance, Utility Locates | 28,807 | 28,550 | 28,000 | 28,610 |
| Grease Interceptor Inspections | 9,816 | 11,000 | 10,000 | 8,160 |
| Repairs and Maintenance - Sewer | 153,591 | 107,050 | 100,000 | 110,370 |
| Repairs and Maintenance - Underdrain | 249,274 | 269,050 | 250,000 | 243,600 |
| Tree Program for Easements | - | 20,000 | - | 20,000 |
| **TOTAL OPERATING EXPENDITURES** | **$ 683,913** | **$ 704,320** | **$ 627,660** | **$ 676,200** |
| **SUBTOTAL NET OPERATING INCOME/(LOSS)** | **$ (67,636)** | **$ 0** | **$ 177,115** | **$ 0** |
| Surety Litigation |  | $ 100,000 | $ 100,000 | $ 150,000 |
| Major R&M & Operating Contingency | 447,139 | $ 250,000 | - | $ 200,000 |
| **NET OPERATING INCOME/(LOSS)** | **$ (514,775)** | **$ (350,000)** | **$ 77,115** | **$ (350,000)** |
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| NON-OPERATING REVENUES |
| System Development Fees & Tap Inspections Fees |
| Long-Term Investment Interest |
| Fair Market Value of Investments |
| Capital Reserve Fees |

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| --- |
| 15,700 |
| 49,634 |
| (114,288) |
| 160,000 |

|  |
| --- |
| 3,000 |
| 50,000 |
| *-* |
| - |

|  |
| --- |
| 3,000 |
| 130,000 |
| *-* |
| - |

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| Sewer & Underdrain Mains and Manholes |
| Tap Inspections and Administration |
| Major Capital Repair Contingency |

|  |
| --- |
| 626,485 |
| 4,310 |
| - |

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| --- |
| - |
| 3,000 |
| 100,000 |

|  |
| --- |
| - |
| 11,000 |
| 33,880 |

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| **FUNDS AVAILABLE** |
| **BEGINNING OF YEAR:** |

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| --- |
| **FUNDS AVAILABLE** |
| **END OF YEAR:** |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | | | | | | **11/15/2023** |
|  | ACTUAL |  | APPROVED  BUDGET |  | ESTIMATED  ACTUAL | PROPOSED  BUDGET |
|  | 2022 |  | 2023 |  | 2023 | 2024 |
|  |  |  |  |  |  | 10,000 |
|  |  |  |  |  |  | 120,000  *-*  140,175 |
| **TOTAL NON-OPERATING REVENUES** | **$ 111,046** |  | **$ 53,000** |  | **$ 133,000** | **$ 270,175** |
| NON-OPERATING EXPENDITURES |  |  |  |  |  |  |
|  |  |  |  |  |  | 384,000 |
|  |  |  |  |  |  | 10,000 |
|  |  |  |  |  |  | 100,000 |
| **TOTAL NON-OPERATING EXPENDITURES** | **$ 630,795** |  | **$ 103,000** |  | **$ 44,880** | **$ 494,000** |
| **NET NON-OPERATING INCOME/(LOSS)** | **$ (519,749)** |  | **$ (50,000)** |  | **$ 88,120** | **$ (223,825)** |
| **NET INCOME/(LOSS)** | **(1,034,524)** |  | **(400,000)** |  | **165,235** | **(573,825)** |
|  | **$ 4,641,989** |  | **$ 3,695,334** |  | **$ 3,607,465** | **$ 3,772,700** |
|  | **$ 3,607,465** |  | **$ 3,295,334** |  | **$ 3,772,700** | **$ 3,198,875** |
| **\* Allocation of Funds Available** |  |  |  |  |  |  |
| Capital & Emergency Reserves | 3,257,465 | 2,945,334 | | 3,422,700 | | 2,848,875 |
| Operating Funds | 350,000 | 350,000 | | 350,000 | | 350,000 |
|  | **$ 3,607,465** | **$ 3,295,334** | | **$ 3,772,700** | | **$ 3,198,875** |

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| **BUDGET RECAP:** |
| Estimated Expenditures from the General Fund are as Follows: |
| Operating Expenditures |
| Non-Operating Expenditures |
| Total Estimated Expenditures |

|  |
| --- |
| $ 1,054,320 |
| 103,000 |
| $ 1,157,320 |

|  |
| --- |
| $ 727,660 |
| 44,880 |
| $ 772,540 |

|  |
| --- |
| $ 1,026,200 |
| 494,000 |
| $ 1,520,200 |

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| Estimated Revenues for the General Fund are as Follows: |
| From Sources Other Than General Tax: |
| Estimated Operating Revenues |
| Estimated Non-Operating Revenues |
| Total Sources Other Than General Tax |
| Unappropriated Surpluses |

|  |
| --- |
| $ 676,200 |
| 270,175 |
| $ 946,375 |
| 3,772,700 |

Total Estimated General Fund Revenues $ 4,719,075