

GRANT WATER & SANITATION DISTRICT
2024 BUDGET

	ACTUAL 2022	APPROVED BUDGET 2023	ESTIMATED ACTUAL 2023	11/15/2023 PROPOSED BUDGET 2024
OPERATING REVENUES				
Residential Fees - Single Family/Multi-Family	217,130	341,915	340,720	311,500
Underdrain Fees	226,234	271,700	272,055	247,300
Commercial Fees	146,389	167,505	169,700	94,900
Total Service Fees	589,753	781,120	782,475	653,700
Inspection Fees	11,500	10,000	10,300	10,000
Delinquent Fees, Fines & Miscellaneous	15,023	13,200	12,000	12,500
TOTAL OPERATING REVENUES	\$ 616,276	\$ 804,320	\$ 804,775	\$ 676,200
OPERATING EXPENDITURES				
Office/General Operating Expenses	23,030	28,000	28,000	30,000
Insurance	17,746	21,020	23,660	25,300
Directors Fees	6,567	6,800	6,000	6,800
Election Costs	242	1,000	300	-
Professional Services				
Audit	5,500	5,800	5,700	5,800
Engineering - General, GIS	36,223	37,500	23,000	39,050
Engineering - Maintenance	20,925	14,800	18,000	11,890
Legal	11,790	20,000	10,000	15,000
Management Fee	120,402	133,750	125,000	131,620
General Maintenance, Utility Locates	28,807	28,550	28,000	28,610
Grease Interceptor Inspections	9,816	11,000	10,000	8,160
Repairs and Maintenance - Sewer	153,591	107,050	100,000	110,370
Repairs and Maintenance - Underdrain	249,274	269,050	250,000	243,600
Tree Program for Easements	-	20,000	-	20,000
TOTAL OPERATING EXPENDITURES	\$ 683,913	\$ 704,320	\$ 627,660	\$ 676,200
SUBTOTAL NET OPERATING INCOME/(LOSS)	\$ (67,636)	\$ 0	\$ 177,115	\$ 0
Surety Litigation		\$ 100,000	\$ 100,000	\$ 150,000
Major R&M & Operating Contingency	447,139	\$ 250,000	-	\$ 200,000
NET OPERATING INCOME/(LOSS)	\$ (514,775)	\$ (350,000)	\$ 77,115	\$ (350,000)

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	ACTUAL 2022	APPROVED BUDGET 2023	ESTIMATED ACTUAL 2023	11/15/2023 PROPOSED BUDGET 2024
NON-OPERATING REVENUES				
System Development Fees & Tap Inspections Fees	15,700	3,000	3,000	10,000
Long-Term Investment Interest	49,634	50,000	130,000	120,000
Fair Market Value of Investments	(114,288)	-	-	-
Capital Reserve Fees	160,000	-	-	140,175
TOTAL NON-OPERATING REVENUES	\$ 111,046	\$ 53,000	\$ 133,000	\$ 270,175
NON-OPERATING EXPENDITURES				
Sewer & Underdrain Mains and Manholes	626,485	-	-	384,000
Tap Inspections and Administration	4,310	3,000	11,000	10,000
Major Capital Repair Contingency	-	100,000	33,880	100,000
TOTAL NON-OPERATING EXPENDITURES	\$ 630,795	\$ 103,000	\$ 44,880	\$ 494,000
NET NON-OPERATING INCOME/(LOSS)	\$ (519,749)	\$ (50,000)	\$ 88,120	\$ (223,825)
NET INCOME/(LOSS)	(1,034,524)	(400,000)	165,235	(573,825)
FUNDS AVAILABLE BEGINNING OF YEAR:	\$ 4,641,989	\$ 3,695,334	\$ 3,607,465	\$ 3,772,700
FUNDS AVAILABLE END OF YEAR:	\$ 3,607,465	\$ 3,295,334	\$ 3,772,700	\$ 3,198,875
* Allocation of Funds Available				
Capital & Emergency Reserves	3,257,465	2,945,334	3,422,700	2,848,875
Operating Funds	350,000	350,000	350,000	350,000
	\$ 3,607,465	\$ 3,295,334	\$ 3,772,700	\$ 3,198,875
BUDGET RECAP:				
Estimated Expenditures from the General Fund are as Follows:				
Operating Expenditures		\$ 1,054,320	\$ 727,660	\$ 1,026,200
Non-Operating Expenditures		103,000	44,880	494,000
Total Estimated Expenditures		<u>\$ 1,157,320</u>	<u>\$ 772,540</u>	<u>\$ 1,520,200</u>
Estimated Revenues for the General Fund are as Follows:				
From Sources Other Than General Tax:				
Estimated Operating Revenues				\$ 676,200
Estimated Non-Operating Revenues				270,175
Total Sources Other Than General Tax				<u>\$ 946,375</u>
Unappropriated Surpluses				3,772,700
Total Estimated General Fund Revenues				<u>\$ 4,719,075</u>